



STATE OF WASHINGTON

**LAW ENFORCEMENT OFFICERS' AND FIRE FIGHTERS'
PLAN 2 RETIREMENT BOARD**

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**SPECIAL BOARD MEETING
January 6, 2005**

The Law Enforcement Officers' and Fire Fighters' (LEOFF) Plan 2 Retirement Board met in the Boardroom of the Washington Association of Counties Building located at 206 - 10th Avenue S.E., Olympia, Washington on January 6, 2005.

Board Members Present:

Kelly Fox, Chair
Jack Simington, Vice Chair
Doug Cochran
Michael Edwards
Pat Hepler
Mark Johnston
Maureen Morris
David Moseley
Doug Pendergrass

Staff Present:

Steve Nelsen, Executive Director
Jessica Burkhart, Executive Assistant
Jeralyn Faulhaber, Administrative Services Manager
Shawn Merchant, Deputy Director
Suzanne Shaw, Assistant Attorney General
Tim Valencia, Senior Research Policy Manager

Board Members Not Present:

Senator Linda Evans Parlette
Representative Geoff Simpson

Kelly Fox, Chair, called the meeting of the Law Enforcement Officers' and Fire Fighters' Plan 2 Retirement Board to order at 9:55 a.m.

1) December 9, 2004 Board Meeting Minutes

It was moved that the December 9, 2004 Board meeting minutes be adopted as presented. Seconded.

MOTION CARRIED UNANIMOUSLY

2) Duty Related Disability – Final Proposal, Steve Nelsen

Steve Nelsen, Executive Director, presented a *Final Proposal* on Duty Related Disability which included separated costs associated with sections 7(a) and 7(b) of the draft legislation (Z-0219.1). Mr. Nelsen also provided the Board with two new *fiscal notes* regarding the proposed legislation, as well as, a *letter from Oliver Consulting* addressing the contribution rate impact of duty disability benefit improvements.

It was moved that the Board adopt the total disability proposal, option #2 - 7(b). Seconded.

MOTION CARRIED UNANIMOUSLY

It was moved that the Board adopt the duty disability proposal, option #1 – 7(a). Seconded.

MOTION CARRIED

David Moseley and Maureen Morris voted against the motion because they felt that the employers could afford one or the other, not both.

It was moved that the Board adopt the original Final Proposal which combines Options 1 and 2. Seconded.

MOTION CARRIED

Doug Cochran voted against the motion because he felt the Legislature could combine the two options, if they choose to.

David Moseley and Maureen Morris voted against the motion because they felt the combined motion would increase the costs.

The Board went into Executive Session until 11:10 a.m.

3) Executive Director Performance Review

Kelly Fox, Chair, reviewed and provided feedback concerning the Executive Director's Performance Evaluation. Board members expressed appreciation to Steve Nelsen and the LEOFF Plan 2 Retirement Board staff.

It was moved that the Executive Director's (position #0001) salary be set at \$85,000 per year with a range of \$80,000-\$95,000 annually. Seconded.

MOTION CARRIED UNANIMOUSLY

Next Meeting

The next meeting of the LEOFF Plan 2 Retirement Board is scheduled for January 26, 2005 from 9:30 a.m. – 12:00 p.m. at the Washington State Investment Board located at 2100 Evergreen Park Drive S.W., Olympia, Washington 98502.

There being no further business, the meeting adjourned at 11:14 a.m.